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57512

BBA 2nd Semester (N. S.) 2014-17

Examination – May, 2019

MACRO ECONOMIC ANALYSIS & POLICY

Paper : BBAN-202

Time : Three Hours]

Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section – A is *compulsory* which consists of 8 short answer type questions. Section B consists of 8 question. You have attempt 4 questions, selecting *one* from each Unit. All questions carry equal marks.

SECTION – A

1. Describe the following :

- (a) Macro Economics
- (b) Circular flow of income
- (c) Cyclical consumption

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- (d) Macro analysis of consumer behaviour
- (e) Fiscal deficit
- (f) Benefits of the study of Business taxes
- (g) Role of central Bank
- (h) Money multiplier

SECTION - B

UNIT - I

2. Discuss the concept of national income. What are the alternative concepts and measures ?
3. Describe nature of a trade cycle . What are the causes of booms and recessions ?

UNIT - II

4. Discuss the relative and permanent income hypothesis.
5. Elaborate on simple Keynesian model of income determination.

UNIT - III

6. What are the basic issues in fiscal deficit management ?
7. Write a detailed note on business taxes types, rationale and incidence.

UNIT - IV

8. Write short notes on the following :
- (a) Money supply measures
 - (b) Instruments of monetary policy
9. Discuss the causes effects and control measures of monetary policy.

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